

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 14, 2018
2. SEC Identification Number
AS095002283
3. BIR Tax Identification No.
004-703-376-000
4. Exact name of issuer as specified in its charter
DMCI Holdings, Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3/F Dacon Bldg. 2281 Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 888 3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	13,277,470,000
Preferred	3,780

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



DMCI Holdings, Inc.

DMC

PSE Disclosure Form 4-26 - Legal Proceedings

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Court of Appeals denies MWSS appeal, and affirms lower court's decision confirming the Final Award in the MWSS Arbitration in favor of Maynilad

Background/Description of the Disclosure

Following Maynilad's submission of a business plan last March 2012 for the determination of the tariff adjustment for the period 2013 to 2017, the MWSS denied Maynilad's petition, which Maynilad contested by filing a notice of dispute with the Secretariat of the International Chamber of Commerce (ICC) International Court of Arbitration in October 2013. The Appeals Panel upheld Maynilad's alternative rebasing adjustment, yet MWSS refused to implement the award, forcing Maynilad to file a Petition for Confirmation and Execution of the Final Award with the Regional Trial Court of Quezon City on July 25, 2015. By August 30, 2017, the Regional Trial Court, Branch 93 of Quezon City granted Maynilad's petition. The MWSS appealed this decision with the Court of Appeals.

In a decision dated 30 May 2018, the Court of Appeals, Second Division (the "CA Decision"), (i) denied, for lack of merit, the Petition for Review that MWSS filed, and (ii) affirmed, in its entirety, the Regional Trial Court of Quezon City's 30 August 2017 decision (the "RTC Decision") and the 23 November 2017 order (the "RTC Order").

The RTC Decision confirmed the Final Award dated 29 December 2014 issued in the arbitration between Maynilad and the MWSS (the "Final Award"), and ordered its immediate implementation by MWSS. As previously disclosed, the Final Award upheld Maynilad's entitlement to the inclusion of corporate income tax in its tariff, and the 13.41% Rebasing Adjustment that Maynilad proposed for the Fourth Rate Rebasing Period -- 1 January 2013 to 31 December 2017.

The RTC Order, on the other hand, denied the Motion for Reconsideration which the MWSS filed following the RTC Decision.

While the MWSS may (still) appeal to the Supreme Court the CA Decision affirming the RTC Decision and the RTC Order, this appeal should not stay the immediate implementation of the Final Award.

Meanwhile, Maynilad also served a Notice of Arbitration and Statement of Claim upon the Republic, through the Department of Finance, last March 27, 2015. By July 24, 2017, the three-man Arbitral Tribunal unanimously upheld the validity of Maynilad's claim against the Undertaking Letter issued by the Republic to compensate Maynilad for the delayed implementation of its relevant tariffs for the rebasing period 2013 to 2017. The MWSS RO has filed an application with the High Court of Singapore to set aside the First Partial Award, and this is now pending for resolution, with the earliest possible decision expected by November 2018.

Maynilad President, Ramoncito S. Fernandez, said that "[t]his decision reinvigorates investor confidence in the public-private partnership program of the Government, and strengthens confidence in the mechanisms for enforcement of arbitral awards. This also ensures the continued implementation of Maynilad's capital expenditure projects that are intended to benefit further our customers."

Name of the court or agency in which the proceedings are pending	Court of Appeals - Manila
Date Instituted	Jul 25, 2015
Docket Number	CA-G.R. SP No. 153985

Principal Parties

1. Metropolitan Waterworks and Sewerage System
2. Maynilad Water Services, Inc.

Nature and description of the legal proceedings

Please refer to the Background/Description of the Disclosure.

The effect(s) on the Issuer's business or operations, if any

Please refer to the Background/Description of the Disclosure.

Other Relevant Information

None

Filed on behalf by:

Name	Brian Lim
Designation	Vice President & Senior Finance Officer